CONFLICT OF INTEREST STATEMENT

No member of the Board of Directors of the Policy Studies Organization (PSO) shall participate in any discussion or vote on any matter in which he or she or a member of his or her immediate family has potential conflict of interest, due to having material economic involvement regarding the matter being discussed. Any member of the PSO Board who is also a member of a board, staff or committee of, or has a personal interest in, any organization that might provide or be the recipient of services, sales or loans to or from the PSO shall identify his or her affiliation with such organization, and he or she shall not participate in any decisions respecting that organization at any time.